



questek
Transit Technologies

QUESTEK STRENGTHENS THEIR PRODUCT PORTFOLIO FOR LOCAL MARKET

Questek Transit Technologies has strengthened their product offering to the local public transport industry. This results from the recent acquisition of Wayfarer UK by Paris-based Parkeon SAS, an established supplier of parking, transport ticketing and payment systems.

The Questek / Wayfarer partnership, has for the past 20 years, offered the local market a reliable and innovative range of customised integrated fare revenue and back office systems. Questek holds the South African rights for Wayfarer UK's range of integrated fare revenue and back office systems.

"Parkeon has an extensive range of products including on and off-street parking solutions, automated mass transit ticketing solutions and value added services to complement the Wayfarer range. We now have the opportunity to introduce these additional solutions into the South African transport market, expanding the current range of products and service we are able to offer" says Ronald Salis of Questek Transit Technologies.

The partnership will provide end-to-end solutions within the public transport industry both locally and abroad.

Wayfarer will retain their brand name after the acquisition. The deal will serve to strengthen the product portfolio and expertise of both companies, each of whom have a long established history in the public transport electronic ticketing industry.

Parkeon is an established brand in Europe, UK and North America and hold a 60% market share of the on-street parking segment world-wide. While Wayfarer leads the UK market with 80% of the bus transport, including London's trademark double-decker buses, using their systems.

The two companies will combine their research and development departments in order to put them at the forefront of developing innovative solutions for the transportation technology sector.